MYAKKA RIVER TRAILS IMPROVEMENT ASSOCIATION, INC. FINANCIAL REPORTS May 31, 2019

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails Statement of Assets, Liabilities & Fund Balance As of May 31, 2019

ASSETS Current Assets Checking/Savings Operating 1010 - OP Centennial Bank 4553 1018 - Due to/(from) Op Total Operating 22.611.95 Reserves 1029 - Due To/(From) Reserves 1029 - Due To/(From) Reserves 1029 - Due To/(From) Reserves 1070 - MM Centennial Bank 7019 17.973.24 1071 - Premier Community Bank 0929 253.812.15 Total Reserves 237,285.39 1080 - Const Escrow Centennial 3832 5.026.18 Total Checking/Savings 294,923.52 Accounts Receivable 1310 - Assessment Receivable 1310 - Assests 1610 - Prepaid Insurance 2.674.53 Total Current Assets 303,485.76 Other Assets 1610 - Prepaid Insurance 2.674.53 Total Other Assets 3010 - Accounts Payable 3010 - Accounts Payable 3010 - Accounts Payable 1.450.16 Total Accounts Payable 3010 - Accounts Payable 1.450.16 Total Current Liabilities 3050 - Deferred Revenue 33,905.43 3480 - Construction Bonds Held 5.026.18 Total Current Liabilities 33,050 - Premier Community Bank LOC 5010 - Reserves Capital Improvement 35,689.67 5011 - Reserves Interest 3,552.72 Total Log Term Liabilities 227,285.39 Total Liabilities 227,285.39 Total Liabilities 227,285.39 Total Liabilities 227,285.39 Total Liabilities 227,285.39 Total Liabilities 237,285.33 Total Liabilities 237,285.39 Total Liabilities 237,285.39 Total Liabilities 237,285.33 Total Liabilities 237,285.33 Total Liabilities 237,285.33 Total Liabilities 237,285.33 Total Liabilities 237,285.33 Total Liabilities 237,285.39 Total Liabilities 237,285.30 Total Liabilities 237,285.		May 31, 19
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06/07/19

Myakka River Trails Revenue & Expense Budget Performance May 2019

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	May 19	Budget	\$ Over Budget	Jan - May 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	23,905.41	23,905.50	(0.09)	119,527.07	119,527.50	(0.43)	286,866.00
6315 · Reserve Income	0.00	0.00	0.00	12,567.50	12,567.50	0.00	25,135.00
6340 · Late Fee Income	336.00	0.00	336.00	336.00	0.00	336.00	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	2.38	0.00	2.38	54.67	0.00	54.67	0.00
Total Income	24,243.79	23,905.50	338.29	132,590.24	132,095.00	495.24	312,001.00
Total Income	24,243.79	23,905.50	338.29	132,590.24	132,095.00	495.24	312,001.00
Gross Profit	24,243.79	23,905.50	338.29	132,590.24	132,095.00	495.24	312,001.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	6,400.00	6,400.00	0.00	15,360.00
7020 Insurance Package	668.62	688.75	(20.13)	3,343.10	3,443.75	(100.65)	8,265.00
7030 · Accounting/Professional Fees	47.00	208.33	(161.33)	647.00	1,041.69	(394.69)	2,500.00
7035 · Legal Fees	200.00	500.00	(300.00)	2,088.00	2,500.00	(412.00)	6,000.00
7036 · Taxes	(47.00)	0.00	(47.00)	0.00	0.00	0.00	0.00
7041 · Corporation Fees/Licenses	61.25	62.50	(1.25)	122.50	312.50	(190.00)	750.00
7050 · Administrative Fees	50.85	83.33	(32.48)	737.97	416.69	321.28	1,000.00
7055 · Telephone 7060 · Miscellaneous	(7.54) 0.00	133.33 500.25	(140.87)	240.22	666.69	(426.47)	1,600.00
7065 · Bad Debt	11,206,94	0.00	(500.25)	0.00	2,501.25	(2,501.25)	6,003.00
1005 · Bau Debl		0.00		11,206.94	0.00	11,206.94	0.00
Total General & Administrative	13,460.12	3,456.49	10,003.63	24,785.73	17,282.57	7,503.16	41,478.00
Grounds Care							
8210 · Lawn Care Contract	4,700.00	4,700.00	0.00	23,500.00	23,500.00	0.00	56,400.00
8220 · Irrigation Maint/Repair	1,224.08	850.00	374.08	11,811.07	4,250.00	7,561.07	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,605.00	(240.00)	16,825.00	18,025.00	(1,200.00)	43,260.00
8290 · Grounds - Other	6,000.00	1,250.00	4,750.00	13,510.00	6,250.00	7,260.00	15,000.00
Total Grounds Care	15,289.08	10,405.00	4,884.08	65,646.07	52,025.00	13,621.07	124,860.00
Loan Repayment							
8810 · Loan Repayment Exp	8.31	2,121.33	(2,113.02)	45,51	10,606.69	(10,561.18)	25,456.00
Total Loan Repayment	8.31	2,121.33	(2,113.02)	45.51	10,606.69	(10,561.18)	25,456.00
Maintenance							
8710 · General Maintenance	0.00	1,250.00	(1,250.00)	2,042.11	6,250.00	(4,207.89)	15,000.00
8713 · Pavilion Cleaning	275.00	208.33	66.67	1,780.00	1,041.69	738.31	2,500.00
8717 · Road Maintenance	0.00	208.33	(208.33)	8,200.00	1,041.69	7,158.31	2,500.00
8718 · Playground Maintenance	0.00	83.33	(83.33)	0.00	416.69	(416.69)	1,000.00
8740 · Gate Maint/Repair	286.50	416.67	(130.17)	1,559.00	2,083.31	(524.31)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	1,041.69	(1,041.69)	2,500.00
Total Maintenance	561.50	2,374.99	(1,813.49)	13,581.11	11,875.07	1,706.04	28,500.00

Myakka River Trails Revenue & Expense Budget Performance

May 2019

_	May 19	Budget	\$ Over Budget	Jan - May 19	YTD Budget	\$ Over Budget	Annual Budget
Pool							
8510 · Pool Maintenance Contract	540.00	540.00	0.00	2,700.00	2,700.00	0.00	6,480.00
8511 · Pool Supplies/Repair	0,00	416.67	(416.67)	1,428.75	2,083.31	(654.56)	5,000.00
8530 Lake Contract	300.00	225.00	75.00	900.00	1,125.00	(225.00)	2,700.00
Total Pool	840.00	1,181.67	(341.67)	5,028.75	5,908.31	(879.56)	14,180.00
Reserve Contribution							
9010 · Reserves - Capital Improvem	0.00	0.00	0.00	12,567.50	12,567.50	0.00	25,135.00
Total Reserve Contribution	0.00	0.00	0.00	12,567.50	12,567.50	0.00	25,135.00
Utilities/Internet/Pest							
8615 · Water Plant	0.00	208.33	(208.33)	1,151.00	1,041.69	109.31	2,500.00
8640 · Electric	657.07	527.50	129.57	2,923.84	2,637,50	286.34	6,330.00
8641 · Street Lights	21.37	23,75	(2.38)	107.38	118.75	(11.37)	285.00
8642 · Propane	0.00	66.67	(66.67)	0.00	333.31	(333.31)	800.00
8650 · Internet Service	1,759.56	3,518.08	(1,758.52)	16,183.56	17,590,44	(1,406.88)	42,217.00
8655 · Pavillion Pest Control	0.00	21.67	(21.67)	0.00	108.31	(108.31)	260.00
8660 · HD Television	1,877.79	0.00	1,877.79	9,369.99	0.00	9,369.99	0.00
Total Utilities/Internet/Pest	4,315.79	4,366.00	(50.21)	29,735.77	21,830.00	7,905.77	52,392.00
otal Expense	34,474.80	23,905.48	10,569.32	151,390.44	132,095.14	19,295.30	312,001.00
come _	(10,231.01)	0.02	(10,231.03)	(18,800.20)	(0.14)	(18,800.06)	0.00